

FISCAL NOTE

SB 2730 - HB 2772

February 2, 2004

SUMMARY OF BILL:

- Prohibits a person from holding a time-share salesperson license and an acquisition agent license at same time.
- Provides that an applicant for a time-share salesperson license or an acquisition agent license who has passed the examination for either license in the 12 months prior to his/her application has satisfied the exam requirements for application.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant
Increase State Expenditures - Not Significant

To the extent that persons currently holding two licenses would only be able to hold one license under the provisions of this bill, there is estimated to be a not significant decrease in state revenues from the loss of licensing fees.

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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